EXHIBIT B

Proposed Order

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

Presentment Date: June 25, 2014

Time: 12:00 p.m.

Objections Due: June 25, 2014

Time 11:00 a.m.

Adv. Pro. No. 08-01789 (SMB)

SIPA Liquidation

(Substantively Consolidated)

ORDER GRANTING TRUSTEE'S APPLICATION TO RETAIN COCHRAN ALLAN AS SPECIAL COUNSEL NUNC PRO TUNC AS OF JUNE 11, 2014

Upon the Application (the "Application") of Irving H. Picard (the "Trustee"), as Trustee for the substantively consolidated liquidation of the business of Bernard L. Madoff Investment Securities LLC, and the estate of Bernard L. Madoff, for authority to retain Cochran Allan ("Cochran Allan"), as special counsel as of June 11, 2014, and upon the declaration of Natanya Holland Allan submitted in connection therewith; and due and proper notice having been given under the circumstances of this case, and after due deliberation,

IT IS HEREBY ORDERED THAT:

- 1. The Application is GRANTED.
- 2. The Court finds that Cochran Allan is deemed disinterested under 15 U.S.C. § 78eee(b)(6)(B).

3. The Trustee is authorized to retain Cochran Allan as special counsel to the Trustee as provided in the Application, *nunc pro tunc*, as of June 11, 2014.

Dated: New York, New York
______, 2014

HONORABLE STUART M. BERNSTEIN UNITED STATES BANKRUPTCY JUDGE